

My dear brothers and Sisters in the Lord Jesus,

With the coming of the fall we start another academic season and this fall season is unlike any other. There are some things to highlight.

This past year we have started to move toward a collaborative. This past year Deacon Jonathan Mosley decided to leave the collaborative. We thank him for his ministry and wish him well in his future endeavors. Deacon Vivian Blair has joined the parish staff and has made a very blessed addition. A great deal of dedicated work went into the writing plan for the Collaborative. This letter will highlight the life at St. Mary Parish. We are blessed with a wonderful staff and many wonderful volunteers who put in many hours of work and show great love for this parish. This has been a time when so many meetings take place on Zoom. At present time we are trying to complete the First Communions which could not take place in the spring because of the Pandemic. Also, because of the pandemic many people are struggling financially to make ends meet and the parish is no exception. I have done all I can to help us to save money and continue to help us survive. This is not easy. Thank you to all who continue to support St. Mary Parish. And your continued support is desperately needed.

Spiritually impressive was the participation through Lent and Holy Week via Zoom. The number of RCIA participants continues to be very awe inspiring. The dedication of so many in our music and religious education programs here are highlights of parish life. During this time of pandemic many have stepped up to volunteer, but we need a lot more help.

We are living in challenging times, when we cannot even always visit with loved ones. I know many of you miss coming to Mass and many are still uncomfortable. This is a time when great patience is required on the part of all of us. We will add Masses when it is safe to do so. Going forward, the writing team of our collaborative has created our plan and goals. It will be the work of the collaborative pastoral council and the committees to implement the plans of the writing team. The future here is challenging because of the times we are living in. This is going to require all of us to make sacrifices and adjustments but the future can be quite bright if we choose. Each of us is important to each other and we cannot take anyone for granted. We all have time, talents, and treasures we can share. This will happen in different ways from the past. It is all in the hands of the Lord, but we can help by doing our part. Please pray for each other.

Saint Mary's Parish & St Mary's Cemetery
Balance Sheet
For The Year Ended
June 30, 2020

	<u>St Mary's Parish</u>	<u>St Mary's Cemetery</u>	<u>Total</u>	<u>Prior Year</u>
ASSETS				
Current Assets				
Cash - Checking/Savings	150,948	475,382	626,330	353,980
Accounts Receivable	14,259	42,005	56,264	83,884
Other Current Assets		93,607	93,607	(13,436)
TOTAL ASSETS	<u><u>165,207</u></u>	<u><u>610,994</u></u>	<u><u>776,201</u></u>	<u><u>424,428</u></u>
LIABILITIES & EQUITY				
Accounts Payable	4,035	3,440	7,474	26,876
Accrued Expenses	6,795	4,361	11,156	9,444
Other Current Liabilities	284,854	31,911	316,765	127,989
Long Term Liabilities	170,054	101,262	271,316	327,644
Total Liabilities	<u>465,738</u>	<u>140,973</u>	<u>606,711</u>	<u>491,953</u>
Equity				
Total Equity	<u>(300,531)</u>	<u>470,021</u>	<u>169,491</u>	<u>(67,525)</u>
TOTAL LIABILITIES & EQUITY	<u><u>165,207</u></u>	<u><u>610,994</u></u>	<u><u>776,201</u></u>	<u><u>424,428</u></u>

St Mary's Parish & St Mary's Cemetery
Cash & Cash Limited To Use
As of June 30, 2020

	<u>St Mary's Parish</u>	<u>St Mary's Cemetery</u>	<u>Total</u>
Checking	104,030	207,420	311,450
Savings	14,512		14,512
On Deposit With RCAB	32,406	164,580	196,986
Cash Limited to Use		103,383	103,383
Total Cash	150,948	475,382	626,330

Saint Mary's Parish & St Mary's Cemetery
Statement of Income
For The Year Ended
June 30, 2020

	St Mary's Parish YTD	St Mary's Cemetery YTD	St Mary's Cemetery YTD	St Mary's Cemetery YTD	Curr YTD Collaborative	YTD Budget	Over / (Under) Budget
Total Income	536,934	100%	574,277	100%	1,111,211	962,681	148,530
Total Wages & Benefits	352,109	66%	246,988	43%	599,097	693,416	(94,319)
Total Liturgical	6,660	1%	-	0%	6,660	10,228	(3,568)
Total Religious Ed	4,033	1%	-	0%	4,033	12,081	(8,048)
Total Rectory	5,441	1%	-	0%	5,441	7,800	(2,359)
Total Operating Expense	155,979	29%	99,136	17%	255,114	321,501	(66,387)
Total Other (Income) & Expense	(8,786)	-2%	2,458	0%	(18,225)	(70,262)	52,037
Net Income	21,498	4%	225,696	39%	259,090	(12,083)	271,173
Acq / Improve - Furniture / Equip	1,650		-		1,650		1,650

Cemetery Income Over Budget \$215,480 Due To COVID 19 Virus Requiring More Burials

Wages and Benefits Are Under Budget Due To Benefits Under Budget \$39,339 and Clerical Expenses Under Budget \$59,676 Due Mostly In Part To Fr. Ixon's Departure and Less Need For Outside Priests

Operating Expenses Are Under Budget Due To Utility and Heating Expenses Being Under Budget \$29,574 Because of a Warmer Winter, Maintenance of Facilities and Grounds Were Under Budget \$30,974 Due to A Rainy and Colder Fall Season, Cemetery Vehicle and Operating Equipment Was Under Budget \$9,084 Due In Part to New Vendors and Less Breakdowns and Fundraising Costs Were Under Budget \$5,539.

Other Income Was Over Budget Because Capital Campaign Was Not Budgeted And The Amount Donated Was \$71,962.

St Mary's Parish & St Mary's Cemetery
Statement of Cash Flows
For The Year Ended
June 30, 2020

Period Ending:	Parish	Cemetery
	June 30, 2020	June 30, 2020
Cash flows from operating activities:		
Net income (loss)	19,848	225,696
Adjustments to reconcile net income (loss) to net cash from operating activities:		
(Increase) decrease in accounts receivable	9,007	18,613
(Increase) decrease in other assets	(5,634)	(31,014)
Increase (decrease) in accounts payable	(14,935)	(4,436)
Increase (decrease) in other liabilities	32,589	(1,310)
Net cash from operating activities	40,874	207,549
Cash flows from financing activities:		
Repayments of debt	(20,565)	(33,803)
PPP Loan Proceeds	86,822	
Net cash used in financing activities	66,257	(33,803)
Net increase (decrease) in cash & cash equivalents	107,131	173,746
Cash & cash equivalents, start of period	43,817	301,636
Cash & cash equivalents, end of period	150,949	475,382

**St Mary's Parish & St Mary's Cemetery
Finance Council Members**

James Ducey

Janet Lynch

Erica Cabage

Marie Louise Greenidge

Fr. Phil McGaugh

Kevin Mercier