

# Saint Mary Parish Randolph

February 10, 2017

Dear fellow Parishioners:

We need to bring to everyone's attention the current very poor financial status of St. Mary Parish. We will supply details with this report, but we think it is very important for you to know that the current status does not reflect poor management or extravagant spending; in fact, those factors are really the opposite. We are suffering because our income is not sufficient to finance our standard operations that include all of our terrific ministries. You are welcome to call and make an appointment to review the financial reports.

What are we hoping to gain from generating this letter? Honestly, money. **We would like to see this emergency appeal generate \$50,000.** There is also a need to increase our weekly offertory collection. The current amount is \$5,400 per week. Can we try for \$6,400 per week? We reached \$6,800 per week several years ago; so it is possible. We realize these requests are sizable but they are necessary. We are simply depending on your love for and your commitment to this parish to help.

Currently, our cash flow is not enough to pay our weekly bills. In fact, Fr. Jack has volunteered to pass on his bi-weekly payroll for as long as it takes to correct our financial status. If we don't see immediate improvement, we will have to look much deeper into our expenses. If we reach that level of cost management, we will see a significant decline in our ministries and operations; let's avoid that scenario if we can.

If you want to help, please take home the envelopes that are in the pews and bring them back over the following weeks or donate online. You can give all at once or spread out as you wish.

Critical financial indicators:

- 2016 Grand annual.....goal=\$40,000                      Collected =\$25,000
- 2016/17 Offertory.....goal=\$6,400/week                      Collected= \$5,400/week
- 2016/17 Energy ..... goal=\$2,800/mo.                      Collected =\$2,500/mo.
- Fund raising.....goal=\$45,000/year                      Actual will be=\$25,000/year
- Outstanding loans for the Parish - \$56,296

Please help if it is all possible. Thank you:

Fr. Jack Ahern, Administrator  
617-686-0290

Joe Sheehan, Business Manager  
781-963-4141 X16